

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SYMPHONY
SYMPHONY HOLDINGS LIMITED

新豐集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 01223)

PROFIT WARNING

This announcement is made by Symphony Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby informs the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated financial information (the “**Financial Information**”) of the Group for the six months ended 30 June 2022 (the “**Period**”) and other information currently available, the Group is expected to incur a consolidated net loss of not more than HKD13.0 million for the Period as compared to the consolidated net profit of approximately HKD0.8 million for the six months ended 30 June 2021 (the “**Comparable Period**”).

Based on the preliminary assessment of the Financial Information currently available, the decline in consolidated net profit for the Period was mainly attributable to i) fair value loss of financial assets at fair value through profit or loss; and ii) the impact on the Group’s business as a result of the resurgence of COVID-19 cases in China and related prevention and control quarantine measures during the Period.

The Group is still in the process of finalising its unaudited consolidated interim results for the Period (the “**2022 Interim Results**”). The information contained in this announcement is only a preliminary assessment by the Board based on the latest Financial Information of the Group for the Period, which has not been reviewed by the auditor and the audit committee of the Company and may be subject to adjustments where necessary. Shareholders and potential investors of the Company are advised to refer to the details of the 2022 Interim Results announcement, which is scheduled to be published by the end of August 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Symphony Holdings Limited
Cheng Tun Nei
Chairman

Hong Kong, 24 August 2022

As at the date of this announcement, the Directors are:

<i>Executive Directors:</i>	Mr. Cheng Tun Nei (<i>Chairman & Chief Executive Officer</i>) Mr. Chan Kar Lee Gary Mr. Lee Cheung Ming
<i>Independent Non-executive Directors:</i>	Mr. Shum Pui Kay Mr. Wah Wang Kei Jackie Mr. Chow Yu Chun Alexander

** For identification purpose only*