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**SYMPHONY**  
**SYMPHONY HOLDINGS LIMITED**

新豐集團有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 01223)**

**(Warrant Code: 01537)**

**APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Symphony Holdings Limited (the “**Company**”) is pleased to announce the appointment of Mr. Lee Cheung Ming (“**Mr. Lee**”) as executive director of the Company effective from 1<sup>st</sup> January 2019.

Mr. Lee, aged 47, is responsible for the group’s property development and investment in the People’s Republic of China. He currently serves as director in various subsidiaries within the group. He completed a business administration course with the Beijing Economy Management Distance Learning College. He also possesses over 18 years of experience in hotel, real estate development and investment.

Mr. Lee is the brother-in-law of Mr. Cheng Tun Nei, the Chairman and substantial shareholder of the Company. He is interested in an aggregate of 96,050,000 shares and 14,924,000 warrants of the Company within the meaning of Part XV of the Securities and Futures Ordinance. His aforementioned interests include deeming interests of his spouse’s interest in 2,000,000 shares and 114,000 warrants of the Company.

Mr. Lee has entered into a service agreement with the Company for two years. He will receive a monthly salary of HK\$120,000. In addition, discretionary bonus will be awarded to him based upon his performance and prevailing market conditions. He is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. His appointment and remuneration package have been reviewed and recommended by the Nomination Committee, the Remuneration Committee and approved by the Board, taking into account his working experience, education, position, level of responsibilities, time commitment, remuneration policy of the Company and the prevailing market conditions.

*\* For identification purpose only*

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, nor are there any other matters relating to his appointment that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Lee for joining the Board.

By order of the Board  
**Symphony Holdings Limited**  
**Cheng Tun Nei**  
*Chairman*

Hong Kong, 31 December 2018

As at the date of this announcement, the directors of the Company are:

Executive Directors:	Mr. Cheng Tun Nei ( <i>Chairman &amp; Chief Executive Officer</i> ) Mr. Chan Kar Lee Gary
Independent non-executive Directors:	Mr. Shum Pui Kay Mr. Wah Wang Kei Jackie Mr. Chow Yu Chun Alexander