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SYMPHONY
SYMPHONY HOLDINGS LIMITED
新豐集團有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 01223)

VOLUNTARY ANNOUNCEMENT

In light of the novel coronavirus epidemic, Symphony Holdings Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) would like to make this announcement on a voluntary basis.

Affected by the continuing worldwide spreading of COVID-19, global economic growth may further slow down. To demonstrate that the Group is united with its stakeholders to help each other in times of adversity, the Board of Directors (“**Board**”) announces that all executive Directors and members of the senior management team voluntarily reduced their salaries by 10% for six months starting from 1 April 2020.

The Board believes that after countries have gone through this difficult time, the global economy is expected to be more resilient and the economy will rebound rapidly due to deferred consumption.

By order of the Board
Symphony Holdings Limited
Cheng Tun Nei
Chairman

Hong Kong, 1 April 2020

As at the date of this announcement, the directors of the Company are:

Executive Directors:	Mr. Cheng Tun Nei (<i>Chairman & Chief Executive Officer</i>) Mr. Chan Kar Lee Gary Mr. Lee Cheung Ming
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Independent non-executive Directors:	Mr. Shum Pui Kay Mr. Wah Wang Kei Jackie Mr. Chow Yu Chun Alexander
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