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SYMPHONY
SYMPHONY HOLDINGS LIMITED

新豐集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 01223)

Voluntary Announcement

Completion of the acquisition of SKINS global trademarks and patents

The Company is pleased to announce that it has completed the acquisition of SKINS, an international sports brand. With over 900 different classes of trademarks and patents worldwide including the patents of core technologies of SKINS products, design and all the trademarks, enjoying the rights to globally develop, manufacture, promote and distribute SKINS products, the Company will fully utilize the advantage enjoyed by its global operation, re-organize its product development and operation team, thereby enhancing SKINS brand's core competitiveness.

SKINS Brand Introduction

SKINS is a compression wear brand specially designed and produced for athletes and sports enthusiasts. The compression function prevents edema and improve recovery, it also heals after-sports muscle pain. There are now over 160 types of compression products, applicable for sports like running, fitness, yoga and triathlon.

Benefits and opportunities

Multi brand operation is the key strategy adopted by the Company to fully grasp the global market opportunity. SKINS has its own unique brand positioning and target customers, thereby creating synergy with the Company's existing brand portfolio. It is believed that it possesses strong growth potential. Apart from this, the Company has plans to form a joint venture company with an international conglomerate to jointly-

operate the SKINS brand for the purpose of expanding into the global market, thereby enlarging the Company's sports fashion market (including "fitness", "swimming" and "casual wear"), both the Company's earning and sustainability development capability will be further enhanced.

By order of the Board
Symphony Holdings Limited
Cheng Tun Nei
Chairman

Hong Kong, 12 December 2019

As at the date of this announcement, the Directors are:

Executive Directors:	Mr. Cheng Tun Nei (<i>Chairman & Chief Executive Officer</i>) Mr. Chan Kar Lee Gary Mr. Lee Cheung Ming
Independent non-executive Directors:	Mr. Shum Pui Kay Mr. Wah Wang Kei Jackie Mr. Chow Yu Chun Alexander