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SYMPHONY
SYMPHONY HOLDINGS LIMITED

新豐集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 01223)

(Warrant Code: 01537)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
THE PROPOSED ACQUISITION OF THE 42% EQUITY INTEREST IN
GIANT EAGLE ENTERPRISES LIMITED
AND APPLICATION FOR WHITEWASH WAIVER**

Reference is made to (a) the announcement of Symphony Holdings Limited (the “**Company**”) dated 13 December 2016 in relation to (i) the discloseable and connected transaction in relation to the proposed acquisition of the 42% equity interest in Giant Eagle Enterprises Limited not already owned by the Company involving the issue of consideration shares under specific mandate; and (ii) application for whitewash waiver (the “**Announcement**”); and (b) the announcement of the Company dated 21 December 2016 in relation to the appointment of the independent financial adviser. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

Pursuant to Rule 8.2 of the Takeovers Code, the Company should normally despatch the Circular to the Shareholders within 21 days after publication of the Announcement, which will be on or before 3 January 2017. As additional time is required for the preparation of the information for inclusion in the Circular, including the letter of advice from the independent financial adviser to the Listing Rules Independent Board Committee, the Takeovers Code Independent Board Committee and the Independent Shareholders in relation to the Acquisition and the Whitewash Waiver, and the valuation reports of the properties of the Group and the Target Group prepared in compliance with Chapter 5 of the Listing Rules and Rule 11 of the Takeovers Code, an application has been made by the Company to seek the consent from the Executive to extend the deadline for the despatch of the Circular to a date on or before 25 January 2017, and the Executive has indicated that it is minded to grant its consent for such extension.

** For identification only*

By order of the Board
Symphony Holdings Limited
Cheng Tun Nei
Chairman

Hong Kong, 3 January 2017

At the date of this announcement, the Directors are:

Executive Directors: Mr. Cheng Tun Nei (*Chairman and Chief Executive Officer*)
Mr. Chan Kar Lee Gary

Non-executive Director: Mr. Hong Kim Cheong

**Independent non-executive
Directors:** Mr. Shum Pui Kay
Mr. Wah Wang Kei Jackie
Mr. Chow Yu Chun Alexander

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.