SYMPHONY HOLDINGS LTD.

新澧集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: **01223**)

COMPLETION OF THE DISPOSAL OF THE ENTIRE EQUITY INTEREST IN AND SHAREHOLDER'S LOAN DUE BY YI MING INVESTMENTS LIMITED

Reference is made to (i) the announcements of Symphony Holdings Limited (the "**Company**") dated 5 July 2013, 18 October 2013, 2 December 2013 and 3 January 2014 respectively; and (ii) the circular issued by the Company dated 12 August 2013 (the "**Circular**") in relation to the disposal of the entire equity interest in and shareholder's loan due by Yi Ming Investments Limited. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

Following the Completion on 31 August 2013, an independent auditor has issued the Completion Accounts on 13 March 2014. Based on the Completion Accounts, the final aggregate consideration for the Sale Share and the Sale Loan is approximately HK$436.0 million. The Purchaser is required under the Disposal Agreement to pay to the Seller of approximately HK$6.8 million in cash, being the excess of the aggregate of the Audited NAV and the Shareholder's Loan over the Initial Consideration, within 15 days after the issue of the Completion Accounts.

By order of the Board
Symphony Holdings Limited
Chan Ting Chuen
Chairman

Hong Kong, 13 March 2014

* For identification purpose only

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. Chan Ting Chuen (Chairman)
Mr. Sze Sun Sun Tony (Deputy Chairman & Managing Director)
Mr. Chang Tsung Yuan (Deputy Chairman)
Ms. Chen Fang Mei
Mr. Chan Kar Lee Gary

Non-executive Director:

Mr. Li I Nan

Independent non-executive Directors:

Mr. Cheng Kar Shing
Mr. Ho Shing Chak
Mr. Shum Pui Kay
Mr. Wah Wang Kei Jackie