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DISCLOSEABLE TRANSACTION

PROVISION OF FINANCIAL ASSISTANCE

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The Board announces that on 14th August 2015, China Rise Finance, an indirect wholly-owned subsidiary of the Company, entered into a secured Loan Facility Letter with Customer A as the Borrower. Pursuant to the Loan Facility Letter, China Rise Finance agreed to grant a loan in the principal amount of HK\$168,478,520 to the Borrower. The Loan is to be repaid on or before 14th February 2016.

LISTING RULES IMPLICATIONS

As the applicable percentage ratio under Rule 14.07 of the Listing Rules in respect of financial assistance extended to the Borrower is more than 5% but less than 25%, the Loan granted under the Loan Facility Letter constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

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** For identification only*

The principal terms of the Loan Facility Letter are as follows :

Date	14th August 2015
Borrower	Customer A
Principal	HK\$168,478,520
Interest rate	a monthly interest rate of 1% will be charged on HK\$120,341,800 of the Principal, and a monthly interest rate of 1.5% will be levied on HK\$48,136,720 of the Principal
Repayment date	on or before 14th February 2016 or such other date and on such other terms as mutually agreed between the parties
Security	(a) first mortgage in favour of China Rise Finance in respect of the Properties located in Kowloon, Hong Kong with valuation conducted by an independent property valuer of an aggregate amount of approximately HK\$245,000,000; (b) a personal guarantee executed by the ultimate beneficial owner of the Borrower; and (c) a corporate guarantee provided by the sole shareholder of the Borrower.
Early repayment	the Borrower shall have an option at any time to make early repayment of the whole or part of the Loan after drawdown subject to (a) the provision to the Lender of not less than one calendar month's advance written notice or one month's interest in lieu of notice; (b) the payment of a repayment fee of : - (i) 2% on the Principal if the Loan is repaid in full within two months from drawdown; and (ii) 1% on the Principal if the Loan is repaid in full after two months but within three months from drawdown, and such other amount as the Lender shall from time to time in its sole discretion determine.

FUNDING OF THE LOAN

China Rise Finance will fund the Loan through internal resources.

INFORMATION ON THE BORROWER

The Borrower is a company that engages in property investment. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Borrower and its ultimate beneficial owner are third parties independent of the Company and its connected persons (as defined under the Listing Rules).

REASONS FOR THE FACILITY LETTER

The Company is an investment holding company. Its principal business is the provision of (i) financial services including brokerage, margin financing, underwriting and placing, consultancy and money lending; (ii) property investment and holding; (iii) management and operation of outlet mall in the People's Republic of China; and (iv) trademark rights licensing, trading and retailing.

The granting of the Loan to the Borrower pursuant to the Loan Facility Letter is in the ordinary and usual course of business of the Company and on normal commercial terms. The Directors consider that the granting of the Loan is financial assistance provided by the Company within the meaning of the Listing Rules.

The terms of the Loan Facility Letter were negotiated on an arm's length basis between China Rise Finance and the Borrower and were on normal commercial terms based on the Company's credit policy.

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DEFINITIONS

In this announcement, the following expressions have the following meanings:

“Board”	board of directors of the Company
“Borrower” or “Customer A”	a limited company pursuant to the Loan Facility Letter and a third party independent of the Company and its connected persons (as defined under the Listing Rules)
“China Rise Finance” or “Lender”	China Rise Finance Company Limited, a company incorporated in Hong Kong with limited liability with money lender licence registered under Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong), which is an indirect wholly-owned subsidiary of the Company
“Company”	Symphony Holdings Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“Directors”	the director(s) of the Company
“Facility Letter”	the facility letter dated 14th August 2015 entered into

	between China Rise Finance and Borrower in respect of the Loan
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited
“Loan”	the secured loan in the principal amount of HK\$168,478,520
“Properties”	6, 9, 11, 12, 17, 18, 21 & 22 Floors, Eugene Terrace, 2A Earl Street, Kowloon Tong, Kowloon, Hong Kong and carpark number CP1, CP2 and CP3 on G/F and CP1, CP2 and CP3 on 1/F, Eugene Terrace, 2A Earl Street, Kowloon, Hong Kong
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent

By order of the Board
Symphony Holdings Limited
Cheng Tun Nei
Chairman

Hong Kong, 14 August 2015

As at the date of this announcement, the directors of the Company are:

Executive Directors:	Mr. Cheng Tun Nei (<i>Chairman</i>) Mr. Sze Sun Sun Tony (<i>Managing Director</i>) Mr. Chan Kar Lee Gary
Independent non-executive Directors:	Mr. Ho Shing Chak Mr. Shum Pui Kay Mr. Wah Wang Kei Jackie Mr. Chow Yu Chun Alexander