Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in Bermuda with limited liability)
(Stock Code: 01223)

INSIDE INFORMATION AND RESUMPTION OF TRADING

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board of directors (the "**Board**") of the Company noted the increases in the price and trading volume of the shares of the Company today. The Board would like to announce that the Company is in discussion of a potential acquisition of retail and duty free business overseas with an independent third party (the "**Possible Transaction**") which if it proceeds may constitute a notifiable transaction under chapter 14 of the Rules Governing the Listing of Securities on the Stock Exchange. As at the date of this announcement, the Possible Transaction is at the negotiation stage and no contractual agreement has yet been reached.

Having made such enquiry with respect to the Company as is reasonable in the circumstances, the directors of the Company (the "**Directors**") confirm that save for the aforesaid, they are not aware of any reasons for these price and volume movements or of any information which must be announced to avoid a false market in the Company's shares or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board emphasizes that as the Possible Transaction may or may not proceed, shareholders and prospective investors in the Company are reminded to exercise caution when dealing in the securities of the Company.

At the request of the Company, trading in the shares of the Company on the Stock Exchange was halted with effect from 1:00 p.m. on 4 August 2014. Application has been made by the Company to the Stock Exchange for the resumption of trading in the shares of the Company with effect from 9 a.m. on 5 August 2014.

This announcement is made by the order of the Company. The Directors collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board Symphony Holdings Limited Chan Ting Chuen Chairman

Hong Kong, 4 August 2014

As at the date of this announcement, the Directors are:

Executive Directors: Mr. Chan Ting Chuen (Chairman)

Mr. Sze Sun Sun Tony (Deputy Chairman & Managing Director)

Ms. Chen Fang Mei Mr. Chan Kar Lee Gary

Independent non-executive

Directors:

Mr. Cheng Kar Shing Mr. Ho Shing Chak

Mr. Shum Pui Kay

Mr. Wah Wang Kei Jackie