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UPDATE TO PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and is further to the announcement of the Company dated 27 February 2014 (the “**February Announcement**”). Terms defined in the February Announcement are used in this announcement with those defined meanings.

The Board informs shareholders of the Company and potential investors that based on a preliminary assessment of the unaudited consolidated management accounts for the year ended 31 December 2013, it is at present expected that the Company will record a consolidated profit attributable to the owners of the Company of approximately HK\$15 million for the year ended 31 December 2013. This profit is mainly attributable to the reversal (amounting to approximately HK\$80 million in aggregate) of the foreign exchange reserves resulting from the discontinued manufacturing operations and also a gain (amounting to approximately HK\$29 million in aggregate) due to the acquisition of China Ocean Resources Limited and disposal of Grand Wealth Group Limited.

As the Company is still in the process of finalizing the financial statements of the Group for the year ended 31 December 2013, the information contained in this announcement is only based on the preliminary assessment by the Company’s management of the unaudited consolidated management accounts for the year ended 31 December 2013. The Company’s auditors are currently reviewing and have not yet finalized their audit of the financial statements of the Group. The final figures are subject to revision and material amendment on completion of the audit of the Company’s consolidated financial statements and the statement of expected profits in this announcement should not be relied upon as a final statement or forecast or estimate of the profits for the year. The audited financial results of the Company for the year ended 31 December 2013 are expected to be announced in late March 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

** For identification purpose only*

By order of the Board
Symphony Holdings Limited
Chan Ting Chuen
Chairman

Hong Kong, 7 March 2014

As at the date of this announcement, the Directors are:

Executive Directors:	Mr. Chan Ting Chuen (Chairman) Mr. Sze Sun Sun Tony (Deputy Chairman & Managing Director) Mr. Chang Tsung Yuan (Deputy Chairman) Ms. Chen Fang Mei Mr. Chan Kar Lee Gary
Non-executive Director:	Mr. Li I Nan
Independent non-executive Directors:	Mr. Cheng Kar Shing Mr. Ho Shing Chak Mr. Shum Pui Kay Mr. Wah Wang Kei Jackie